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Work kicks off on \$40m apartment, shop centre

(17-03-2008)

HCM CITY — Construction of a 28-story building, which will serve as a commercial centre and luxurious apartment complex in west HCM City, began last Saturday.

The US\$40 million project was developed by Thai Think Capital and financed by Dong A Joint-stock Commercial Bank.

Built on a prime location in District 6, in the heart of the Cho Lon (Grand Market) area and in proximity of Binh Tay Market only 500 m from the HCM City's East-West Highway, the building will include a commercial space and luxury apartments.

The building will have eight floors for office space and 20 floors for apartments.

"We chose Cho Lon area to locate the Richland Emerald since it is where the largest Chinese Vietnamese community lives in Viet Nam. The demand for luxury living is high," said the chief operating officer of Thai Think Capital, Tran Thanh Vinh.

Construction is scheduled to be completed in two-and-a-half years.

Richland Emerald is another project invested in by Richland Group following Richland Hill, which was also exclusively developed by Thai Think Capital in District 9. — VNS

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